

Governor Kemp & UGA SBDC Overview of the Cares Act

Today Governor Brian P. Kemp and the University of Georgia Small Business Development Center (SBDC) provided an overview of the funding allocated by the Coronavirus Aid, Relief, and Economic Security (CARES) Act. This critical funding will help small businesses keep workers employed during the current COVID-19 pandemic.

Through the University of Georgia's 17 Small Business Development Centers (SBDC), in conjunction with the Georgia Department of Economic Development (GDEC) and Department of Community Affairs (DCA), the state has launched an information website to provide guidance on accessing a variety of U.S. Small Business Administration (SBA) programs.

Beginning April 6, these state partners will host a series of web-based information <https://www.georgiasbdc.org/georgia-small-business-recovery/#webinars> sessions tailored to each region of the state. In addition, SBDC will be available to assist businesses, where necessary.

The CARES Act provides funds for SBA to aid small businesses through its network of private small business lenders. Georgia has more than 70 qualified SBA lenders, and detailed information about the following vital lending programs can also be found <https://www.georgiasbdc.org/georgia-small-business-recovery/>

SMALL BUSINESS FINANCIAL ASSISTANCE

Economic Injury and Disaster Relief Loans

<https://covid19relief.sba.gov/#/>

Payment Protection Program

<https://www.sba.gov/funding-programs/loans/paycheck-protection-program-ppp>