

February 25, 2022

The Honorable Jacky Rosen  
U.S. Senate  
713 Hart Senate Office Building  
Washington, D.C. 20510

The Honorable John Boozman  
U.S. Senate  
141 Hart Senate Office Building  
Washington, D.C. 20510

Dear Senators Rosen and Boozman:

On behalf of our organizations, we thank you for introducing the “Resident Education Deferred Interest (REDI) Act” (S 3658) that, if passed, will allow borrowers to qualify for interest-free deferment on their student loans while serving in a medical or dental internship or residency program.

As you are aware, the cost of graduate-level medical and dental education is substantial for the vast majority of students. Further, those who undertake several years of residency with very low pay are often unable to begin repaying student debt immediately. As a result, they qualify to have their payments halted during residency through deferment or forbearance processes, but they continue to accrue interest that is added to their balance.

Passage of the REDI Act is an important part of student loan repayment reform. This bill would prevent medical and dental residents from being penalized during residency and save them thousands of dollars in interest. Providing interest accrual relief during residency also would make the concepts of opening practices in underserved areas or entering faculty or research more attractive and affordable to residents.

Thank you again for your leadership on this important issue.

Sincerely,

Academy of General Dentistry  
American Academy of Dermatology Association  
American Academy of Family Physicians  
American Academy of Neurology  
American Academy of Ophthalmology  
American Academy of Oral and Maxillofacial Pathology  
American Academy of Oral and Maxillofacial Radiology  
American Academy of Pediatric Dentistry  
American Academy of Periodontology  
American Association for Dental, Oral, and Craniofacial Research  
American Association of Endodontists  
American Association of Neurological Surgeons/  
Congress of Neurological Surgeons  
American Association of Oral and Maxillofacial Surgeons  
American Association of Orthodontists  
American Association of Orthopaedic Surgeons  
American College of Emergency Physicians

American College of Obstetricians and Gynecologists  
American College of Physicians  
American College of Prosthodontists  
American College of Radiology  
American College of Rheumatology  
American Dental Association  
American Dental Education Association  
American Osteopathic Association  
American Psychiatric Association  
American Society for Radiation Oncology  
American Society of Anesthesiologists  
American Society of Dentist Anesthesiologists  
American Student Dental Association  
American Urological Association  
Diverse Dental Society  
Hispanic Dental Association  
National Dental Association  
Renal Physicians Association  
Society for Cardiovascular Angiography and Interventions  
Society of Interventional Radiology  
The American Society of Breast Surgeons  
The Society of Thoracic Surgeons